### ALASKA DAILY EMPIRE

J. F. A. STRONG, Publisher . . . . . . JOHN W. TROY, Editor

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#### CURRENCY SYSTEM REVOLUTIONIZED.

THE EMPIRE has devoted considerable of space in its editorial columns of late to a discussion of the provisions of the GLEANINGS FROM new currency law and its probable effect upon business conditions. Our excuse is that nothing lies so nearly the root of the commercial, industrial and business life of a country as its whereabouts the Governor's office recirculating medium and its banking scheme. If we have not made cently received an inquiry which was it plain to our readers that these will be revolutionized by the new published in the press of Alaska, was act that will be put into effect just as soon as the executive of- employed by the Skagway dairy early ficers of the Nation can do the necessary work, the discussion last summer. In July he went to has been in vain. If we have succeeded in giving our readers a more clear understanding of the situation, we have accomplished what we have tried to do. what we have tried to do.

In summarizing it might be said that two great services Reports from Bella Coola are that have been rendered by the measure. It safeguards reserves this season's fur catch in that section against speculation and for the day of need. It provides what we have not had in fifty years—a currency which can expand with the needs of business reflected in reims commercial near and the needs of business reflected in prime commercial paper and large. Haines fox and mink trappers whose contraction is provided for as that paper matures.

It releases the country from the menace of such panics as that of 1907. It releases business from the strait-jacket of a currency whose volume is as fixed as the fixed Government bonded and of canned salmon. Then he stole a greenback debt of the Nation and which never contracts when ex- hand car from the car-shed and took panded by an expansion of that bonded debt. It provides, through hi splunder to Fairview where he was the reserve banks and the Reserve Board, an equalizing power captured. He was sentenced to one over discount rates throughout the country and a control over the movements of gold.

It is a meeting of the country's financial and commercial ened raise of its water rates just 100 needs long sought but never before realized. It is of that "consti- per cent. The city council is combattution of peace" after long conflict which President Wilson referred ting the efforts of the water company to in signing the bill, into which "business men of all sorts are to increase its income in that manshowing their willingness to come."

In the shake-up of the board of regents of the University of among lumber coasters, has been pur-Washington George H. Walker, the Seattle lawyer who was first appointed to the board by Gov. Lister took sides with those who Bering sea next summer with the cod favored the summary removal of President Thomas Franklin fleet. Kane of the University, and resigned with the old members of the board. Four other regents resigned, and New Year's Day Gov. Lister filled the vacancies by appointing five new members.

### GOOD TIMES COMING.

THE editorials in Eastern newspapers and the telegraphic dispatches tell a wonderful tale of the confidence in business circles that has been inspired by the enactment of the new currency law and the favorable beyond expectations working of the new tariff law. While both seem to have operated to check last letter he said that if he was not gambling in stocks they are proving highly stimulating to ligiti- heard from within two years his peomate business. It is the concensus of opinion that before the end ple should know that he is dead. The of the present year the wheels of industry and the transportation Northwest Mounted Police at Dawson companies will be doing a greater volume of business than ever bring the information that he has not before in the history of the country. People are turning their at- been in Yukon Territory. tention from trading and money changing, and devoting their attention to doing things that cannot help but result in keeping people at work. If the confidence that has been inspired shall prove da. to be based on solid foundations there should be all the work that the skilled and unskilled laboring classes of the Nation can perform within a short time.

Already the signs of activity in the United States and the conclusion that the manufacturers of this country are preparing to produce cheaper and depend upon smaller margins on larger ply Labor Department, Alaska-Gastinsales for their dividends have alarmed the manufacturers of Eng- oau Co. land and Germany. The conviction that American made goods are going into markets that heretofore have been barred to them has become fixed on the other side of the Atlantic, and London guaranteed. I. J. Sharick, Jewier and dispatches tell us that the result is that European investors are Optician. again looking toward this country as a favorable place to utilize their idle capital.

No appointments to a local office in a long time has pleased more people probably than the naming of John C. Whitlock to be FOR RENT-Furished rooms and United States court commissioner at Seattle by District Judge apartments, either single or ensuite Jeremiah Neterer. Mr. Whitlock is a competent lawyer and a 1, Hogan's Flats. Phone 2-0-9. 11-11-tf conscientious and upright man, who has devoted years of his life to the service of his friends, his party and to the betterment of conditions in general. This is the first office he has ever held.

### SECRETARY LANE IS RIGHT.

THE suggestion of Secretary of the Interior Lane that the Bargain States must be permitted a wider participation in the man- LOST - Pocketbook, containing agement of that part of the lands within their borders that change and a rosary on Front street remains the property of the National government is due in part or in skating rink. Liberal reward, re to the fact that experience has shown that all the functions of turn to Empire office. government are so indissolubly connected with ownership and control of the soil that the Federal government cannot absolutely the St. George House, formerly the manage its own property within the States without interferring with State functions; and, in part, to the fact that the people who live within the vicinity of the public lands and other natural resources of the country that remain the property of the National government are best informed as to the proper uses to which they can be put.

It is human nature for men to attempt to exercise even more authority than they have legitimate right to, and experience has | Parties desiring lady to care for taught the people of the West that Washington bureaus are, to their children afternoons or evenings, say the least, not unlike other men in this respect. Their at- phone 2133. Best references. 1-5-6t. tempts-too often successful-to appropriate authority that Furnished rooms for rent Inquire properly belongs to local self-government is a subject that would 634 E. 6th st. make an interesting chapter. This disposition makes it all the Nicely furnished room to let, with more imperative that something must be done to extend the au- bath, two minutes from business disthority of local laws to those portions of the States and Terri- trict. 123 Gold st. tories which remain the property of the National government.

The long fight of the people of San Francisco and the other Opp. City Dock municipalities surrounding San Francisco Bay for the right to use the Hetch Hetchy water supply for the people has demonstrated that the Secretary of the Interior is right in his conclusion that those living in the vicinity of the natural resources of a country are better qualified than others to determine what are the best uses to which those resources can be put.



NORTHERN EMPIRE

J. D. Nickell, concerning whose

report better results than usual.

A Prince Rupert Indian broke into a year in the penitentiary.

Skagway is confronted with a threat-

The schooner Azalea, well known

### WHERE IS A J. FLYNN?

Marshal H. L. Faulkner has received a letter from Charles H. Jarvis, dated December 29, 1913, at Hillier's Crossing, Vancouver Island, B. C., makletter states that inquiries sent to the

Councilman W. S. Pullen will take

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H. Brandt, G. A. P. D C. D. DUNANN, P. T. M. 113 James Street, Scattle 112 Market Street, San Francisco. North Dec. 24. January 4, 15 and 26

South Dec. 25. January 5, 16 and 27 Right Reserved to Change Schedule. S. HOWARD EWING, Local Agt.

\* SUMMER FERRY TIME SCHEDULE STARTING MAY 26, 1913. SHEEP CREEK TRIPS Lvs. Sheep Creek for Treadwell, Douglas, Juneau for Sheep Creek 7:10 a. m. 6:30 a. m. 8:00 a. m. 8:25 a. m. 9:40 a. m. 11:25 a. m. 9:45 a. m. 6:45 a. m. 7:00 a. m. 11:00 a. m. 9:30 a. m. 5:30 p. m. 9:15 a. m. 5:15 p. m. 1:00 p. m. 2:00 p. m. 3:00 p. m. 1:25 p. m. 2:25 p. m. 3:25 p. m. 5:40 p. m. 1:30 p. m. 2:30 p. m. 3:30 p. m. 5:45 p. m. 7:00 p. m. 8:30 p. m. Lys. Juneau for Lys. Treadwell Sheep Creek for Sheep Creek 5:00 p. m. 6:30 p. m. 8:00 p. m. 9:30 p. m. 6:55 p. m. 8:25 p. m. 6:50 a. m. 9:20 a. m. 6:30 a. m. 10:00 p. m. 9:00 a. m.

5:00 p. m. \$5:20 p. m. On Saturday and Wednesday nights 11 p. m. trip will go to Shorp Creek. Leaving Treadwell for Juneau at 11:40 p. m. Leaving Douglas for Juneau at 11:45 p. m.

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H. Wheeler, Supt., Mail Service Dept., White Horse, Y. T

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